



MERCATOR MINERALS ANNOUNCES APPOINTMENT OF ROMAN FRIEDRICH TO THE BOARD

Vancouver, BC, August 22, 2013 – **Mercator Minerals Ltd (TSX: ML)** has appointed Roman Friedrich to its board of directors. Mr. Friedrich is the founder and president of Roman Friedrich and Company, a firm that provides investment banking and advisory services to the mining industry. Mr. Friedrich has been an investment banker and a commercial banker to the mining and metals industries for over 30 years, which has included being managing director at TD Securities, vice-president for Latin America at Chase Manhattan Bank, president of Chase Manhattan Canada Ltd., and being a partner at Burns Fry, Wood Gundy and Lancaster Financial, over his career. Mr. Friedrich is also on the board of Zincore Metals Inc., First Americas Gold and various boards of New York Stock Exchange listed closed-end and exchange traded funds of Guggenheim Funds Investment Advisors.

"Roman has extensive corporate finance experience in the areas of acquisitions, mergers and divestitures, debt and equity funding, and project finance in the mining and metals industry," commented Robert Quinn, Mercator's chairman. "We look forward to having someone of Roman's calibre and experiences further add to our depth as we continue to improve our financial position, and seek value accretive financing for our El Pilar project."